

## INCLUSIVE INNOVATION - THE THEME

An innovation that meets the test of "Affordable Excellence" is "Inclusive Innovation". It means making available high quality products or services with affordable access for large sections of the society and while doing so, creating livelihood and access opportunities for the excluded population of the society on a sustainable basis.

Simply put, inclusive innovation means "more from less for more and more people".

## THE OBJECTIVE

The aim of the Awards is to identify and support work of entrepreneurs, who are in the process of building enterprises that focus on products or services which are of high quality and yet, affordable and accessible to all sections of the society, especially those leading to growth and development of the population at the base of the economic pyramid, while ensuring commercial viability of the venture.

The Award eco-system seeks to recognize and catalyze the creation of enterprises addressing the theme of inclusive innovation.

# **AWARD AMOUNT**

₹ 20 lakhs (Rupees Twenty Lakhs) to the winner from Category A in a form to be determined by Jury and mentoring support.

Certificates of Recognition to short-listed 5 nominees from **Category A** and mentoring support.

₹ 2 lakhs to the Winner from Category GEN Z (Young Indian Innovator) in a form to be decided by the Jury.





## THE AWARD CYCLE

2014 is the third cycle of the Awards. The first two cycles, 2012 and 2013, evinced high level of interest and participation by inclusive innovators from across the country. Details of the four nominees and the winners for the 2013 cycle of the Awards are in the brochure.

The winner of each cycle received the Award amount of ₹ 20 lakhs helping in taking forward their ventures. Two special Awards of ₹ 1 lakh each were presented in the 2013 cycle. IMC Inclusive Innovation Cell provides the mentoring support to the nominees for the Awards.

# **CATEGORIES**

There are four categories for 2014 cycle of the Awards.

# Category A

- Individuals
- Private sector enterprises (other than those in Categories B or C)

# Category B

- Public listed entities and their holding companies, subsidiaries, associates or joint ventures
- Other Public and private companies having turnover of ₹ 10 crores and above for the Financial Year ended 31st March, 2014
- Government/Government Departments
- Public Sector Enterprises

# Category C

- Non Government Organisations / Not for Profit Organisations (NGOs / NPOs)
- Academic/Research Institutions

Category GEN Z — Young Indian Innovator



## **RULES AND REGULATIONS**

These are available on the IMC website www.imcnet.org. IMC Offices will provide a hard copy on request.

# **ELIGIBILITY**

All persons of Indian origin (within/outside India) are eligible to participate.

All innovations are eligible including:

- Technology Innovation
- Business Process Innovation
- Workflow Innovation
- Organisational Innovation
- Supporting Environment Innovation

The product or service capable of commercial exploitation and scalability will be considered for the Awards.

The product or service could be under development, developed or could be in the market. If the product or service is already in the market, preference will be given to those which have not been commercially launched prior to 1 January, 2014.

An applicant, who has been declared a winner (received the prize money) in previous IMC Inclusive Innovation Award cycles, will not be eligible to reapply for 2014 Awards cycle for the same innovation.

The short-listed nominees who were invited for interactive session with the Jury (other than the winners) may reapply for the same or other innovations for the 2014 cycle of the Awards.

### **EVALUATION OF THE ENTRIES**

Evaluation of the entry will be done on the following criteria

- Innovation of the product/service
- Impact on the society at large
- Sustainability of the product/service
- Affordability of the product/service
- Scalability of the business

A product or a service which is at the stage where it can be commercialised and/or scaled up will be given preference.

# **TIMELINES**

The Awards will follow the following time lines:

Process	Date
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- Last date for receiving applications 30 September, 2014
- Selection of up to 5 nominees for final interactive session with the jury
- Awards presentation December, 2014

Efforts will be made to follow the above time lines.

However, in circumstances beyond the control of Awards Management, these time lines may be shifted.

Awards Management and its sub-service providers cannot and shall not be held accountable / liable for any disruptions / stoppages / interruptions or cancellation of the Awards or its ceremony on account of any factors whatsoever.

# INCLUSIVE INNOVATION AWARDS — 2013 WINNER AND NOMINEES



Winners and Nominees with Ms. Bhavna Doshi, Mr. Shailesh Vaidya, Dr. R. Mashelkar and Mr. Arvind Pradhan

### INDIAN MERCHANTS' CHAMBER

Set up in 1907, in the wake of the 'Swadeshi Movement', the Indian Merchants' Chamber (IMC) is today a premier Chamber of trade, commerce and industry in India. Headquartered in Mumbai, the Chamber has more than 3,000 members, comprising a cross—section of the business community.

IMC is privileged to be led by leading industrialists and professionals since its inception and is the only Chamber to be bestowed the honour of having Mahatma Gandhi as its Honorary Member.

IMC provides a platform for interaction and business development and plays advocacy role on wide range of matters affecting growth and development of businesses, on policy and implementation matters.

IMC represents interests of diverse sectors like banking and financial services, education, media, sports, entertainment, environment, energy, water resources, geographic indications and protection of interests of artisans, tourism, information technology, construction, etc. with special focus on Mumbai Infrastructure and Development.

IMC functions through more than 30 expert committees addressing general and sector specific issues and has been taking various thought leadership initiatives. Growth with Governance is the theme for the year 2014–15. Banking and financial services are the current areas of focus besides other areas.

IMC's Ladies' Wing gives special focus to entrepreneurial development for women.

Young Leaders' Forum of IMC provides a platform for interaction to budding entrepreneurs and professionals on matters relating to hard and soft aspects of development. "Youth Connect" and "Mentorship" are the new initiatives of the Forum.

The President of the Chamber for 2013-14 was Mr. Shailesh Vaidya and the President for 2014-15 is Mr. Prabodh Thakker. Mr. Dilip Piramal is the Vice President for 2014-15. The Chairperson of the IMC Inclusive Innovation Committee is Mrs. Bhavna Doshi, Past President of the Chamber.

The IMC Team is led by Mr. Arvind Pradhan, Director General and the team for IMC Inclusive Innovation Awards 2014 includes Mr. Sanjay Mehta, Asst. Director General besides Ms. Selby Nambisan, Jt. Director.

Any questions, problems or queries Please contact:

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# INCLUSIVE INNOVATION AWARDS - 2013 - WINNERS

Individual Category: Bhargavan Mohanlal, Kerala





# Marine Reversible Reduction Gearbox & Manually turnable Z-drive system

A diesel-based outboard engine for fishing boats which lowers fuel costs by around 75% by replacing more expensive kerosene with diesel fuel. Reducing pollution this device has Z drive which is manually turnable saving nets of fishermen and facilitating movement of boats near shore.

Corporate Category: Godrej & Boyce Mfg. Co. Ltd., Lawkim Motors Group, represented by Mr. Vijay Crishna



# Solar powered Green bamboo Bicycle/Rickshaw

A green solution reducing human effort in pedal rickshaws and bicycles using bamboo, solar and brushless DC motors. It is pollution-free, handicapped adaptable, lowers transport costs and can be used as a load carrier in rural areas and factory floors.



# INCLUSIVE INNOVATION AWARDS — 2013 — NOMINEES

Namita Banka, MD, Banka BioLoo Pvt. Ltd., Hyderabad

# Bio-Toilet / Tank / Digester

Uses bio-digester technology to treat human waste. Effluent water is safe for agriculture and methane emissions can be used for cooking etc.



Leo S. Mavely, Founder & CEO, Axio Biosolutions Pvt. Ltd., Ahmedabad

# Emergency Haemostatic Dressing

Stops profuse external bleeding in 2-3 minutes, stops microbial infections, shelf life 3 years & biodegradable.





S. Sawarkar, CEO; R. Kumar, COO; Neurosynaptic Communications Pvt. Ltd., Bangaluru

### Remote Medical Diagnostics

Connects rural areas, enabling doctors to remotely measure basic parameters for preliminary diagnosis with video conferencing.





Rohit B. Singh, Navnath B. Mane, Hitarth Patel -Extreme Engineering Research Project Group, Mumbai

### Cell-Phone For Blind People

Displays numbers, letters and characters in Braille vis-a-vis LCD screen. Only blind friendly phone with unique features.



